(For Democratic Services use)

3

Decision Number: 30 (2016/17)

Portfolio Holder Executive Decision Statement

The Local Authority (Executive Arrangements)(Meetings and Access to Information)(England) Regulations 2012

Subject: Property Investment Strategy- Acquisition of Property 96 High Street, Sevenoaks

Details of Decision taken

To endorse the acquisition by Sevenoaks District Council of the freehold interest in the property identified in the attached report Reason for Decision

The acquisition supports the Property Investment Strategy approved by Cabinet on 10th April 2014 authorising the acquisition of property assets in order to deliver increased revenue income

All Documents considered:

A report recommending the acquisition is attached and an independent valuation of the property by Wilks Head & Eve, Chartered Surveyors and a structural survey were also considered

Details of any alternative options considered and rejected by the Member when making the Decision:

A 'Do Nothing' Option was considered and rejected

Equality Impacts (Consideration of impacts under the Public Sector Equality Duty)

The decisions recommended through this paper have a remote or low relevance to the substance of the Equality Act. There is no perceived impact on end users.

When completed a copy of this record must be sent to the Democratic Services Section by e-mail <u>and a signed copy by internal mail</u> (For Democratic Services use)

8

Decision Number: 30 (2016/17)

Local Member (s), other Portfolio Holders and/or Directors/Heads of Service Consulted	
The Leader of the Council, Portfolio Holder for Community & Economic Development Portfolio Holder for Finance Chief Executive Chief Officer Communities & Business Chief Finance Officer	
Details of any conflicts of interest a) declared by any executive member who is consulted by the Decision Taker	
None	
b) and any details of dispensations granted by the Chief Executive in respect of any declared conflict	
None	
Decision taken by:	Portfolio Holder for Finance Portfolio Holder for Policy & Performance
Signed by Portfolio Holder	
Date of Decision	12/1/17
Record made by:	Charlotte Sinclair
Date of record:	14.02.17

When completed a copy of this record must be sent to the Democratic Services Section by e-mail <u>and a signed copy by internal mail</u>